

**2017**

*Time : 3 hours*

*Full Marks : 70*

*Candidates are required to give their answers in  
their own words as far as practicable.*

*The questions are of equal value.*

*Answer any **five** questions.*

1. Indian Financial System has developed to the sufficient level to meet the requirements of Economic Development. Do you agree ?
2. Discuss, in brief, the recent changes introduced in the Indian Banking Industry.
3. What do you mean by Co-operative Banks ? What are their composition and functions.
4. Discuss the Regulatory and Controlling Functions of Reserve Bank of India.

5. Define and differentiate between open-ended and close-ended Mutual Funds. How it is preferable to invest in Mutual Fund than shares ?
6. 'Primary and Secondary Market are complementary to each other but their organisational set-up are different.' Explain.
7. How do Stock Exchange Function ? Discuss the recent changes that have taken place in trading.
8. Discuss the importance of Money Market. What are its different instruments ?
9. Discuss, in brief, impact of Foreign Direct Investment (FDI) in the Indian Insurance Sector.
10. Write short notes on any **three** of the following :
  - (a) Online Trading
  - (b) Protection Available to investors in the Primary Market
  - (c) Present status of Mutual Fund Industry in India
  - (d) Financial Intermediaries

